



Thinking About Retirement?

The Decatur Education Association is scheduling meetings to answer questions you may have about submitting your irrevocable letter to the District by May 1. Members who are eligible for the incentive should be in attendance. **Please go to the TRS website or call (1-800-877-7896) or visit with a TRS advisor to verify your service credit prior to the meeting.** If you have already submitted your irrevocable letter to the District there is no need to attend these meetings.

Frequently Asked Questions about Retirement

Question: What is our negotiated incentive?

Answer: Maximum benefit is an annual increase of 6% for four years plus up to 360 sick days.

4 year incentive letter	Annual increase of 6% for four years plus up to 360 sick days
3 year incentive letter	Annual increase of 6% for three years
2 year incentive letter	Annual increase of 6% for two years
1 year incentive letter	Annual increase of 6% for one year

Question: Am I eligible to submit my retirement letter this year?

Answer: To be eligible for the negotiated retirement incentive; you must be at least 60 years of age or at least 54 1/2 years of age with 35 years of creditable service by the last day of service in District # 61.

Question: Is there an employment requirement to submit an incentive letter?

Answer: Yes, to be eligible for 4 year incentive, you must be employed by District 18 years preceding retirement date. To be eligible for 3 year incentive, you must be employed by District 17 years preceding retirement date. To be eligible for 2 year incentive, you must be employed by District 16 years preceding retirement date. To be eligible for 1 year incentive, you must be employed by District 15 years preceding retirement date. All years must be consecutive.

Question: When is my letter due and is there a standard letter?

Answer: **Retirement letters are due by May 1, 2017, at the HR office at the Keil Building.** There is a standard letter, but you may write your own if you prefer. The standard letter is on the DEA website in the "Forms" section. **Do not send your letter to the IEA office. Your letter must be submitted to Human Resources at the Keil Building. Make sure to keep a copy for your records.**

NEA/IEA/DEA

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